Name of Redevelopment Agency: Taft Community Development Agency

Project Area(s): Project Area #1

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34169 (h)*

	Project Name / Debt Obligation	Payee	Description	Repayment Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
							January 2012	February 2012	March 2012	April 2012	May 2012	June 2012	Total
1)	1998 Revenue Bond	US Bank	Revenue Bond	The Redevelopment Property Tax Trust Fund	6,501,030.00	362,300.00	184,460.00					139,150.00	$ 323,610.00
2)	Trustee Fees	US Bank	Revenue Bond	The Redevelopment Property Tax Trust Fund	67,490.00	4,600.00	4,600.00						$ 4,600.00
3)	Loan Agreement	City of Taft	SERAF and Operating Expenses Loan	The Redevelopment Property Tax Trust Fund	3,215,542.00	3,215,542.00						3,215,542.00	$ 3,215,542.00
4)	Compensated Absences	Agency Employees	Compensated Absences at 6/30/11	The Redevelopment Property Tax Trust Fund	11,018.00	11,018.00	918.17	918.17	918.17	918.17	918.17	918.17	$ 5,509.02
5)	Financial Audit Contract	Moss, Levy, and Hartzheim	FY2011 Annual Audit	The Redevelopment Property Tax Trust Fund	6,500.00	6,500.00	3,250.00	3,250.00					$ 6,500.00
6)	Agency insurance costs	Central San Joaquin Valley	Liability, Errors and Omissions,	The Redevelopment Property Tax Trust Fund	3,580.00	3,580.00	298.33	298.33	298.33	298.33	298.33	298.33	$ 1,789.98
7)	Property Tax Admin Fees	County of Kern	Fees charged by County to ccollect tax	The Redevelopment Property Tax Trust Fund	5,885.00	5,885.00	490.42	490.42	490.42	490.42	490.42	490.42	$ 2,942.52
8)	Administrative Expense	Successor Agency	Admin. Expense of Successor Agency	Administrative cost allowance	250,000.00	250,000.00	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	$ 124,999.98
9)						0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
10)						0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
11)						0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
12)						0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
13)						0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
14)						0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
						0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
						0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
						0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
						0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
						0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
						0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
						0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
						0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
						0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
						0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
	Total				$ 10,061,045.00	$ 3,859,425.00	$ 214,850.25	$ 25,790.25	$ 22,540.25	$ 22,540.25	$ 22,540.25	$ 3,377,232.25	$ 3,685,493.50

Low and Moderate Income Housing Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Bond Proceeds	-	-	-	-	-	-	-	-	-
Reserve balances	-	-	-	-	-	-	-	-	-
Administrative cost allowance	250,000.00	250,000.00	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	124,999.98
The Redevelopment Property Tax Trust Fund	9,811,045.00	3,609,425.00	194,016.92	4,956.92	1,706.92	1,706.92	1,706.92	3,356,398.92	3,560,493.52
Other revenue sources	-	-	-	-	-	-	-	-	-
Total	$ 10,061,045.00	$ 3,859,425.00	$ 214,850.25	$ 25,790.25	$ 22,540.25	$ 22,540.25	$ 22,540.25	$ 3,377,232.25	$ 3,685,493.50

*** This Preliminary Draft Recognized Payment Schedule (Draft ROPS) is to be prepared by the redevelopment agency no later than late September 30, 2011.**
The Draft ROPS must be prepared by the Successor Agency by November 1, 2011.
If an agency adopts a continuation ordinance per ABX1 27, this ROPS will not be valid.